



# Rajeshwari Cans Ltd.

96, Mahagujarat Industrial Estate, Nr. ARTO OFF Print, Moraiya, Ahmedabad-382210.

GSTIN : 24AAICR7713G1ZD • PAN : AAICR7713G • IEC : 0806014725

CIN : L13209GJ2018PLC100480 | E-mail : acc@rajeshwaricans.com | W. : www.rajeshwaricans.com | Ph. : 079-29796584

**Date:** 08<sup>th</sup> November, 2023

To,  
**BSE Limited**  
Phiroze Jeejeebhoy Tower,  
Dalal Street,  
Mumbai – 400001.

Dear Sir/Madam,

**SUB.: OUTCOME OF BOARD MEETING.**

With reference to the above, we would like to inform that the Board of Directors of the Company at their meeting held today i.e. on Wednesday, November 08, 2023 had considered the following:

1. Approved the un-audited financial results along with statement of assets and liabilities of the company for the half year ended on 30<sup>th</sup> September, 2023.
2. Limited Review Report in the prescribed format from statutory auditors on unaudited Financial Results of the Company for the half year ended on 30<sup>th</sup> September, 2023.
3. Cash Flow Statement for the half year ended on 30<sup>th</sup> September, 2023.

The unaudited financial result and limited review report of the statutory auditors for the aforesaid half year are attached herewith.

The Board Meeting commenced at 06:45 P.M. and concluded at 07:30 P.M.

Kindly take the same on your records.

Yours faithfully,

**For Rajeshwari Cans Limited**

BHARATKUMAR  
R NAGINDAS  
VORA

Digitally signed by  
BHARATKUMAR  
NAGINDAS VORA  
Date: 2023.11.08  
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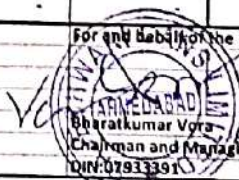
**Bharatkumar Vora**  
**Chairman and Managing Director**

**RAJESHWARI CANS LIMITED**

Regl. Office: 96, Mahagujarat Industrial Estate, Moraiya, Ta: Sanand, Ahmedabad, Gujarat-382210  
CIN: L13209GJ2018PLC100480; Website: www.rajeshwaricans.com; Tele: +91-079-29796584; Email Id: acc@rajeshwaricans.com

**Statement of Un-audited financial result (Standalone) for the half year ended on September 30, 2023**

(Rs. in Lacs)

No.	Particulars	For the Half Year ended			For the Year Ended	
		30.09.2023	30.09.2022	31.03.2023	31.03.2023	31.03.2022
		Unaudited	Unaudited	Audited	Audited	Audited
<b>I</b>	<b>Income</b>					
[a]	Revenue From Operations	1543.89	1647.92	1617.55	3265.48	2514.77
[b]	Other Income	0.65	1.08	0.36	1.44	9.14
<b>II</b>	<b>Total Income(a+ b)</b>	<b>1544.54</b>	<b>1649.00</b>	<b>1617.91</b>	<b>3266.92</b>	<b>2523.91</b>
<b>III</b>	<b>Expenses:</b>					
[a]	Cost of materials consumed	1019.79	1133.54	1010.64	2,144.18	1,709.37
[b]	Purchase of Stock in Trade	-	-	-	-	-
[c]	Changes in inventories of finished goods, work in progress and stock in-trade	(10.54)	(66.48)	48.28	(18.20)	(49.08)
[d]	Employees benefits expenses	207.76	248.57	196.41	444.99	398.87
[e]	Finance costs	16.62	23.65	29.85	53.71	50.01
[f]	Depreciation and amortisation expenses	26.13	30.71	30.58	61.30	69.79
[h]	Other expenses	196.25	193.92	235.57	429.27	292.51
<b>IV</b>	<b>Total Expenses</b>	<b>1456.01</b>	<b>1563.91</b>	<b>1551.34</b>	<b>3115.25</b>	<b>2471.47</b>
<b>V</b>	<b>Profit/(Loss) before exceptional and extraordinary items and tax (III-IV)</b>	<b>88.53</b>	<b>85.09</b>	<b>66.58</b>	<b>151.67</b>	<b>52.44</b>
<b>VI</b>	<b>Exceptional Items</b>	-	-	-	-	-
<b>VII</b>	<b>Profit before extraordinary items and tax (V-VI)</b>	<b>88.53</b>	<b>85.09</b>	<b>66.58</b>	<b>151.67</b>	<b>52.44</b>
<b>VIII</b>	<b>Extraordinary items</b>	-	-	-	-	-
<b>IX</b>	<b>Profit before tax (VII-VIII)</b>	<b>88.53</b>	<b>85.09</b>	<b>66.58</b>	<b>151.67</b>	<b>52.44</b>
<b>X</b>	<b>Tax Expenses:</b>					
(a)	Current Tax	23.88	22.65	22.15	44.80	14.86
(b)	Deferred Tax	0.02	(0.15)	0.54	0.39	(0.46)
(C)	MAT Credit Entitlement	-	-	-	-	-
(d)	Income tax of earlier years	-	-	-	-	-
	<b>Total Tax Expenses</b>	<b>23.90</b>	<b>22.50</b>	<b>22.69</b>	<b>45.19</b>	<b>14.40</b>
<b>XI</b>	<b>Profit(loss) for the Period from Continuing operations(IX-X)</b>	<b>64.63</b>	<b>62.59</b>	<b>43.89</b>	<b>106.48</b>	<b>38.04</b>
<b>XII</b>	<b>Profit(loss) for the Period from discontinuing operations</b>	-	-	-	-	-
<b>XIII</b>	<b>Tax expenses of discontinuing operations</b>	-	-	-	-	-
<b>XIV</b>	<b>Profit(loss) for the Period from discontinuing operations (after tax) (XII-XIII)</b>	-	-	-	-	-
<b>XV</b>	<b>Net Profit(loss) for the Period (XI-XIV)</b>	<b>64.63</b>	<b>62.59</b>	<b>43.89</b>	<b>106.48</b>	<b>38.04</b>
<b>XVI</b>	<b>Other Comprehensive Income</b>	-	-	-	-	-
[a]	Items that will not be reclassified to Profit or Loss (Net of Tax)	-	-	-	-	-
[b]	Items that will be reclassified to Profit or Loss (Net of tax)	-	-	-	-	-
<b>XVII</b>	<b>Total Comprehensive Income for the period (XV+XVI) (Comprising Profit/(Loss) and other Comprehensive Income for the period)</b>	<b>64.63</b>	<b>62.59</b>	<b>43.89</b>	<b>106.48</b>	<b>38.04</b>
<b>XVIII</b>	<b>Paid-up equity share capital (face value of Rs.10)</b>	<b>524.60</b>	<b>524.60</b>	<b>524.60</b>	<b>524.60</b>	<b>524.60</b>
<b>XIX</b>	<b>Reserves/ Other Equity</b>	<b>411.35</b>	<b>302.77</b>	<b>346.72</b>	<b>346.72</b>	<b>240.24</b>
<b>XX</b>	<b>Earning per equity Shares(before extra-ordinary Items)</b>					
[a]	Basic	1.23	1.19	0.84	2.03	0.75
[b]	Diluted	-	-	-	-	-
<b>XXI</b>	<b>Earning per equity Shares(after extra-ordinary Items)</b>					
[a]	Basic	1.23	1.19	0.84	2.03	0.75
[b]	Diluted	-	-	-	-	-
Date: 08-11-2023						
Place: Ahmedabad						
				For and behalf of the Board		
				 Bharatkumar Vora Chairman and Managing Director DIN: 07933391		

**Notes:**

- 1 The financial results of the company for the half-year ended September 30, 2022 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company in their meeting held on 8th November, 2023.
- 2 The company has only one business segment in which it operates viz. manufacturer of Cans from Steel.
- 3 The above financial result have been prepared in accordance with the recognition and measurement principles stated therein prescribed under section 133 of the Companies Act 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India
- 4 Comparative figures have been rearranged/regrouped wherever necessary.

Date: 08-11-2023  
Place: Ahmedabad

For and on behalf of the Board



Bharatkumar Vora  
Chairman and Managing Director  
DIN:07933391

**RAJESHWARI CANS LIMITED**

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**Statement of Assets and Liabilities as on 30th September, 2023****(Rs. In Lacs)**

Particulars	Half year ended on 30th September, 2023	Year ended on 31st March, 2023
<b>EQUITY AND LIABILITIES</b>		
<b>Shareholders' Funds</b>		
(a) Share Capital	524.60	524.60
(b) Reserves and Surplus	411.35	346.72
	<b>935.95</b>	<b>871.32</b>
<b>Share Application Money Pending Allotment</b>		
<b>Non-Current Liabilities</b>		
(a) Long-Term Borrowings	399.81	354.93
(b) Deferred Tax Liabilities (net)	--	--
(c) Other Long Term Liabilities	--	--
(d) Long-Term Provisions	--	--
	<b>399.81</b>	<b>354.93</b>
<b>Current Liabilities</b>		
(a) Short-Term Borrowings	279.24	161.63
(b) Trade Payables	474.11	470.02
Total Outstanding dues to micro enterprises and small enterprises	--	13.51
Total Outstanding dues to other than micro enterprises and small enterprises	474.11	456.52
(c) Other Current Liabilities	37.10	5.79
(d) Short-Term Provisions	91.07	56.33
	<b>881.52</b>	<b>693.77</b>
<b>TOTAL</b>	<b>2217.28</b>	<b>1920.02</b>
<b>ASSETS</b>		
<b>Non-Current Assets</b>		
(a) Fixed Assets	651.91	678.05
(i) Tangible Assets	--	--
(ii) Intangible Assets	--	--
(iii) Capital work-in-progress	126.72	126.72
	<b>778.63</b>	<b>804.77</b>
(b) Non-Current Investments	--	--
(c) Deferred Tax Assets (net)	11.12	11.14
(d) Long-Term Loans and Advances	--	--
(e) Other Non-Current Assets	--	--
	<b>11.12</b>	<b>11.14</b>
<b>Current assets</b>		
(a) Inventories	735.66	715.13
(b) Current Investments	--	--
(c) Trade receivables	495.37	240.40
(d) Cash and cash equivalents	38.13	35.97
(e) Short-term loans and advances	158.37	112.61
(f) Other current assets	--	--
	<b>1427.53</b>	<b>1104.11</b>
<b>TOTAL</b>	<b>2217.28</b>	<b>1920.02</b>

Date: 08-11-2023  
Place: Ahmedabad

For and behalf of the Board

  
Bharatkumar Vora  
Chairman and Managing Director  
DIN:07933391

## RAJESHWARI CANS LIMITED

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### Statement of Cash Flows for the half year ended 30<sup>th</sup> September 2023

(Rs. In Lacs)

Particulars	As on 30.09.2023		As on 31.03.2023	
	Amount (Rs)	Amount (Rs)	Amount (Rs)	Amount (Rs)
<b>A Cash flows from operating activities</b>				
Net Profit before tax		88.53		151.67
<b>Adjustments for:</b>				
Depreciation	26.13		61.30	
Loss on sale of Asset	-		0.35	
Interest Expense	16.62	42.75	53.71	115.36
Operating profit before working capital changes		131.28		267.03
<b>Adjustments for Increase/(Decrease) in Operating assets/liabilities</b>				
(Increase)/ Decrease in Trade Receivables	-254.97		120.11	
(Increase)/ Decrease in Inventories	-20.52		-43.45	
Increase/ (Decrease) in Trade Payables	4.08		47.35	
Increase/ (Decrease) in other current liabilities	31.30		-2.71	
(Increase)/ Decrease in Short term loan and advances	-45.76		172.61	
Increase/ (Decrease) in Short term borrowings	117.61		-205.45	
Increase/ (Decrease) in Short term provisions	34.74		23.75	
Cash generated from Operating Activities		-2.24		379.24
Income Tax Paid		-23.88		-44.80
<b>Net cash generated from Operating Activities - (A)</b>		-26.11		334.44
<b>B Cash flows from investing activities</b>				
Increase in Capital Work in Progress	-		-126.72	
Sales Proceeds from property, plant and equipment	-		3.65	
Purchase of property, plant and equipment	-		-246.93	-370.01
<b>Net cash used in Investing Activities - (B)</b>		-		-370.01
<b>C Cash flows from financing activities</b>				
Increase in share capital	-			
Increase in Share Premium	-			
Dividend Proposed	-			
Increase/ (Decrease) in long-term borrowings	44.88		52.21	
Payment of interest	-16.62		-53.71	
<b>Net cash used in Financing Activities - (C)</b>		28.26		-1.51
<b>Net Increase/(Decrease) in cash and cash equivalents (A+B+C)</b>		2.15		-37.07
Cash and cash equivalents at beginning of period		35.98		73.04
Cash and cash equivalents at end of period		38.13		35.98

Date: 08-11-2023  
Place: Ahmedabad



For and behalf of the Board  
**Bharatkumar Vora**  
Chairman and Managing Director  
DIN:07933391

**BHAGAT & CO.**  
Chartered Accountants

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**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS**

**TO THE BOARD OF DIRECTORS OF  
RAJESHWARI CANS LIMITED**

1. We have reviewed the accompanying statement of unaudited financial results of **RAJESHWARI CANS LIMITED** for the half year ended **September 30, 2023**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
  
1. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE)2410" Review of interim financial information Performed by the independent Auditor of the Entity", issued by the INSTITUTE OF CHARTERED ACCOUNTANTS OF LNDIA, (ICAI). A review of interim financial information consists of making inquiries,primarily of the Company's personnel' responsible for financial andaccounting matters, and applying analytical and other review procedures.A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143 (10)of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant mattersthat might be identified in an audit. Accordingly, we do not express an audit opinion.
  
2. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For, Bhagat & Co.**  
Chartered Accountants



**CA. Shankar Prasad Bhagat**  
(Partner)  
Mem No.52725  
**UDIN:23052725BGWWIA9567**



Place: Ahmedabad  
Date: 08/11/2023